

PRESS RELEASE

FOR IMMEDIATE RELEASE

*September 11, 2020*

Córdoba, Argentina: The Province of Córdoba (the “Province”) today announced that it had updated its debt sustainability analysis and issued a term sheet outlining the terms of proposed amendments to its outstanding international bonds (the “updated DSA”).

The updated DSA information reflects the Province’s goal to stabilize and sustain its debt against an adverse macroeconomic condition, which has been exacerbated by the COVID-19 pandemic, while also displaying the Province’s good faith efforts to work with its bond creditors. Accordingly, the information was presented for discussion with certain of the Province’s principal bond creditors pursuant to confidentiality agreements, which have now expired.

The updated DSA may be found on the Province’s web site, which can be accessed at <https://finanzas.cba.gov.ar/sostenibilidad-de-la-deuda-publica/>

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